

Lagondaforum: Lagonda Rapide 61-64 Wanted

Re: Lagonda Rapide 61-64 Wanted

Written by TVJL at May 18, 2011 4:33 pm

It's the same car discussed earlier in this thread, of course (just in case anyone hadn't appreciated that fact). 😊

Re: Lagonda Rapide 61-64 Wanted

Written by randall977 at Jun 05, 2011 7:55 pm

SOLD \$90,000 USD

Re: Lagonda Rapide 61-64 Wanted

Written by David at Jun 10, 2011 8:45 am

\$105,300 including premium, a good investment for the vendor as he paid \$18K for it in 2006. Fair value in today's market IMO

So Francis are you the new owner?

Re: Lagonda Rapide 61-64 Wanted

Written by TVJL at Jun 10, 2011 5:47 pm

That's what I'd call good value in today's market! IIRC, the Bonhams car a year or two back made that sort of money. Since then, values appear to me to have risen and (perhaps) the car that has just sold is better than the UK car (better paint, anyway 🍷).

Re: Lagonda Rapide 61-64 Wanted

Written by randall977 at Jun 11, 2011 6:52 pm

Did anyone get a condition report and would the non original engine effect the value very much?

Re: Lagonda Rapide 61-64 Wanted

Written by David at Jun 11, 2011 7:22 pm

All 4 of the high-selling auctioned Rapides (including 121 above) have now been sold by Bonhams as follows

- 149 (May 08 at AMWS) £84K incl (with 4.2 engine, original number)
- 147 (May 09 at AMWS) £75K incl (with DB5 engine)
- 138 (Dec 10 at Brooklands) £86.2K incl (original engine, as befits concours car)

So I wouldn't expect the "non-original" engine to affect the value much, and clearly it didn't this week; it was fitted in May 1965 by AML possibly as a warranty claim or goodwill gesture given it was owned by Babcock & Wilcox Ltd

Another car sold privately recently fetched a price of a similar order. The take-off point according to my research was around 2007. Food for thought!

Re: Lagonda Rapide 61-64 Wanted

Written by randall977 at Jun 12, 2011 12:11 pm

September 2007 I bet!

Re: Lagonda Rapide 61-64 Wanted

Written by TVJL at Jun 12, 2011 4:32 pm

Is 138 in pukka concours-winning condition? If so, that car was very cheap.

Lagondaforum: Lagonda Rapide 61-64 Wanted

Obviously, the two of you know something (in particular) that I do not (or have forgotten) - what happened in September 2007?

Re: Lagonda Rapide 61-64 Wanted

Written by randall977 at Jun 12, 2011 8:17 pm

I may be out by a few months but I meant the start of the banking crisis and loss of confidence in property...

Re: Lagonda Rapide 61-64 Wanted

Written by TVJL at Jun 13, 2011 11:01 am

Ah, I see. Well, as you will know, if there was a consequential dip in classic car values it was very short lived. For at least 18 months now, values have shot up, of course - the received wisdom is that cash converted into cars / art / wine etc. almost guarantees a better return than most investments AND it's much safer. Plus, of course, you can drive the cars. 🏎️
